

MAHATMA GANDHI INSTITUTE OF TECHNOLOGY (A), HYDERABAD - 500075
BALANCE SHEET AS AT 31-03-2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	Sources of Funds			
1	Capital Fund	3	61,72,11,170	50,33,76,677
			61,72,11,170	50,33,76,677
2	Non-current liabilities			
(a)	Long-term borrowings	4	1,41,27,720	1,59,16,494
(b)	Other long-term liabilities		-	-
(c)	Long-term provisions		-	-
			1,41,27,720	1,59,16,494
3	Current liabilities			
(a)	Short-term borrowings	5	31,52,62,558	31,87,04,624
(b)	Payables	6	22,403	9,083
(c)	Other current liabilities	7	16,87,12,433	12,91,08,432
(d)	Short-term provisions		-	-
			48,39,97,394	44,78,22,139
	Total		1,11,53,36,284	96,71,15,310
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	8		
(i)	Property, Plant and Equipment		19,58,29,493	19,28,27,067
(ii)	Intangible assets		6,13,387	10,22,311
(iii)	Land Development		8,06,948	8,06,948
(iv)	Intangible asset under development		-	-
(b)	Non-current investments		-	-
(c)	Long Term Loans and Advances		-	-
(d)	Other non-current assets (specify nature)		-	-
			19,72,49,828	19,46,56,326
2	Current assets			
(a)	Current investments		-	-
(b)	Inventories		-	-
(c)	Receivables	9	89,63,70,887	72,93,63,304
(d)	Cash and bank balances	10	83,12,571	3,46,08,436
(e)	Short Term Loans and Advances	11	1,00,40,868	52,08,058
(f)	Other current assets	12	33,62,130	32,79,184
			91,80,86,456	77,24,58,982
	Total		1,11,53,36,284	96,71,15,310
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

For P. Murali & Co.,
Chartered Accountants
Firm Regn No: 007257S


Mukund Vijaya Rao Joshi
Partner
M No: 024784
UDIN: 25024784BMYCM5741

Place: Hyderabad
Date: 01-09-2025


Accounts Officer


Treasurer

For Mahatma Gandhi Institute of Technology


Principal


Secretary & Correspondent



MAHATMA GANDHI INSTITUTE OF TECHNOLOGY (A), HYDERABAD - 500075
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	Income			
(a)	Academic Fees	13	62,72,43,400	52,21,26,800
II	Other Income	14	5,16,26,046	3,63,16,871
	Fees Related to Earlier Years		-	9,28,20,000
III	Total Income (I+II)		67,88,69,446	65,12,63,671
IV	Expenses:			
(a)	Material consumed/distributed		-	-
(b)	Donations/contributions paid		-	-
(c)	Employee benefit expenses	15	43,48,45,182	44,08,90,848
(d)	Depreciation and amortization expenses	16	3,15,23,135	2,78,32,734
(e)	Finance Costs	17	2,51,91,173	1,64,46,478
(f)	Other expenses	18	6,67,33,173	7,07,25,310
(g)	Lab Recurring Expenditure	19	10,75,689	15,79,268
(h)	Student Activities Expenditure	20	56,66,601	80,63,232
	Total expenses		56,50,34,953	56,55,37,870
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		11,38,34,493	8,57,25,801
VI	Exceptional items		-	-
VII	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		11,38,34,493	8,57,25,801
VIII	Extraordinary Items		-	-
IX	Excess of Income over Expenditure for the year (VII-VIII)		11,38,34,493	8,57,25,801
	Transfer from funds		-	-
	Balance transferred to Capital Fund		11,38,34,493	8,57,25,801
	The accompanying notes are an integral part of the financial statements			

For P. Murali & Co.,
Chartered Accountants
Firm Regn No: 007257S



Mukund Vijayrao Joshi
Partner
M No: 024784
UDIN: 25024784BMYCM5741

Place: Hyderabad
Date: 01-09-2025

For Mahatma Gandhi Institute of Technology


Accounts Officer


Treasurer




Principal


Secretary & Correspondent

NOTE:

Fee Receivables of Rs.73,40,35,800 from the Government (Fee reimbursement and Scholarship amount) at the year ending 2025.

MAHATMA GANDHI INSTITUTE OF TECHNOLOGY (A), HYDERABAD - 500075

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 3 Capital Fund

Sr. No.	Particulars	Opening Balance	Excess of Income over Expenditure for the period transferred	Funds transferred during the year	Funds Utilised during the year	(Amount in Rs.)
						Closing Balance
1	Current Year	50,33,76,677	11,38,34,493	-	-	61,72,11,170
2	Previous Year	41,76,50,876	8,57,25,801	-	-	50,33,76,677

NOTE No.4: LONG TERM BORROWINGS

SL.No.	Particulars	AS AT 31-03-2025	AS AT 31-03-2024
I	Buses Loan (Principal Amount)	1,41,27,720	1,59,16,494
	Total Long Term Borrowings	1,41,27,720	1,59,16,494

NOTE No.5: SHORT TERM BORROWINGS

SL.No.	Particulars	AS AT 31-03-2025	AS AT 31-03-2024
I	Bank Over Draft A/c's	31,52,62,558	31,87,04,624
	Total Long Term Borrowings	31,52,62,558	31,87,04,624

NOTE No.6: PAYABLES

SL.No.	Particulars	AS AT 31-03-2025	AS AT 31-03-2024
I	Total outstanding dues of micro, small and medium enterprises*	-	-
II	Total outstanding dues of creditors other than micro, small and medium enterprises	22,403	9,083
	Total Trade payables	22,403	9,083



MAHATMA GANDHI INSTITUTE OF TECHNOLOGY (A), HYDERABAD - 500075

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

NOTE No.7: OTHER CURRENT LIABILITIES

SL.No.	Particulars	AS AT 31-03-2025	AS AT 31-03-2024
I	Advance (Transfer) from CBES	10,13,37,473	10,29,87,473
II	Caution Money Deposit	1,54,85,850	1,42,71,850
III	Departmental Association Membership	2,31,500	2,31,500
IV	Alumni Association	50,370	50,370
V	ISTE Student Chapter	5,20,710	4,48,466
VI	Grant in Aid	2,35,962	11,24,358
VII	Tours (Students)	2,31,500	2,31,500
VIII	FSD outstanding	5,54,032	1,43,047
IX	CMD (Buses)	9,00,000	6,00,000
X	CMD (Canteen)	3,00,000	1,00,000
XI	EPF Payable	7,72,671	7,04,415
XII	ESIC Payable	5,025	5,004
XIII	Professional Tax Payable	76,100	73,350
XIV	Staff Hospitality Payable	9,52,885	9,52,885
XV	Amount Payable to Staff	2,25,072	-
XVI	Amount Payable to Suppliers	5,96,001	-
XVII	GIS Payable	14,440	-
XVIII	House Keeping Services Payable	7,21,663	-
XIX	LIC Payable	3,02,607	-
XX	TDS on Contractors	1,91,458	2,81,951
XXI	TDS on Professionals	13,980	1,19,065
XXII	TDS on Salaries	63,79,833	-
XXIII	Quarters Rent Payable	8,000	-
XXIV	Security Services Payable	3,19,312	-
XXV	Staff Quarters Electricity Payable	4,077	-
XXVI	GST Payable	41,956	1,61,178
XXVII	Student Bus Contractor Bill Payable	21,95,200	19,55,820
XXVIII	Outstanding Liability	39,59,782	23,80,479
XXIX	Electricity Bill Payable	6,70,017	-
XXX	Excess Fee - Tuition Fee	17,67,299	-
XXXI	Refundable Tuition Fee	2,85,222	14,39,721
XXXII	Salary Payable	2,71,06,436	-
XXXIII	Scholarship Payable to PG Students	22,56,000	8,46,000
	Total Other current liabilities	16,87,12,433	12,91,08,432



Notes forming part of the Financial Statements for the year ended 31st March, 2025

Note No.8: Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS									Total
	Buildings	Lab Equipment	Electrical Equipment	Games equipment	Furniture & Fixtures	Computers	Vehicles	Library		
Gross Block										
At 1 April 2024	7,34,11,594	4,00,39,981	1,75,06,898	36,45,245	2,30,52,592	90,58,793	2,52,93,838	8,18,126		19,28,27,067
Additions	1,13,04,397	77,14,273	23,59,433	6,15,933	16,16,229	88,43,864	-	20,11,497		3,44,65,626
Deductions/Adjustments							3,48,989			3,48,989
At 1 April 2023	7,63,03,130	3,61,25,131	89,04,334	37,38,743	2,06,45,202	1,09,55,201	44,02,661	13,63,543		16,24,37,946
Additions	51,38,437	1,03,70,530	1,02,51,642	5,49,781	48,14,079	31,12,890	2,33,53,695			5,75,91,054
Deductions/Adjustments										
At 31 March 2025	8,47,15,991	4,77,54,254	1,98,66,331	42,61,178	2,46,68,821	1,79,02,657	2,49,44,849	28,29,623		22,69,43,704
At 31 March 2024	8,14,41,567	4,64,95,661	1,91,55,977	42,88,524	2,54,59,281	1,40,68,091	2,77,56,356	13,63,543		22,00,29,000
Depreciation/Adjustments										
From 01.04.2024 to 31.03.2025	80,83,277	69,78,248	19,23,189	5,92,982	24,58,938	64,48,107	37,41,727	8,87,742		3,11,14,211
From 01.04.2023 to 31.03.2024	80,29,973	64,55,680	16,49,078	6,43,279	24,06,689	50,09,298	24,62,518	5,45,417		2,72,01,933
Net Block										
At 31 March 2025	7,66,32,714	4,07,76,006	1,79,43,142	36,68,196	2,22,09,883	1,14,54,550	2,12,03,122	19,41,881		19,58,29,493
At 31 March 2024	7,34,11,594	4,00,39,981	1,75,06,898	36,45,245	2,30,52,592	90,58,793	2,52,93,838	8,18,126		19,28,27,067

INTANGIBLE ASSETS

(Amount in Rs.)

Particulars /Assets		Computer Software	Total
Gross Block			
At 1 April 2024		10,22,311	10,22,311
Additions		-	-
Deductions/Adjustments		-	-
At 1 April 2023		14,87,391	14,87,391
Additions		1,65,720	1,65,720
Deductions/Adjustments		-	-
At 31 March 2025		10,22,311	10,22,311
At 31 March 2024		16,53,111	16,53,111
Amortization/Adjustment			
From 01.04.2024 to 31.03.2025		4,08,924	4,08,924
From 01.04.2023 to 31.03.2024		6,30,801	6,30,801
Net Block			
At 31 March 2025		6,13,387	6,13,387
At 31 March 2024		10,22,311	10,22,311

Land Development

Particulars	AS AT 31-03-2025	AS AT 31-03-2024
Opening Balance	8,06,948	8,06,948
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance	8,06,948	8,06,948



MAHATMA GANDHI INSTITUTE OF TECHNOLOGY (A), HYDERABAD - 500075

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

NOTE No.9: RECEIVABLES

SL.No.	Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
I	Tuition Fee Receivable	88,59,51,182	71,94,00,513
II	Rent Receivable	12,70,495	12,64,743
III	Accreditation Fee Receivable	41,91,855	42,53,507
IV	Miscellaneous Fee Receivable	43,82,855	41,79,345
V	Amount Receivable from CBES	93,180	-
VI	Sundry Debtors	3,12,998	-
VII	Director of Evaluation - JNTUH	2,722	2,722
VIII	Amount Receivable From JNTUH	75,000	75,000
IX	Amount Receivable From Convenor, TS CET	90,600	90,600
X	Amount Receivable from San Prints	-	96,874
	Total Receivables	89,63,70,887	72,93,63,304

NOTE No.10: CASH AND BANK BALANCES

SL.No.	Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
I	Bank Balances	82,32,438	3,34,84,537
II	Fixed Deposits	74,402	11,16,521
III	Cash on hand	5,731	7,378
	Total Cash and Bank balances	83,12,571	3,46,08,436

NOTE No.11 :SHORT TERM LOANS AND ADVANCES

SL.No.	Particulars	AS AT 31-03-2025	AS AT 31-03-2024
I	Advances for Staff and Suppliers	78,62,369	38,05,204
II	Prepaid Expenses	21,78,499	14,02,854
	Total Short Term Loans And Advances	1,00,40,868	52,08,058

NOTE No.12: OTHER CURRENT ASSETS

SL.No.	Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
I	Electricity Consumption Deposit	10,55,692	10,55,692
II	Telephone Deposits	5,688	5,688
III	TDS on Fixed Deposits	4,90,081	4,90,081
IV	TDS Receivable AY 2020-21	10,84,176	10,84,176
V	TDS Receivable AY 2021-22	3,04,100	3,04,100
VI	TDS Receivable AY 2023-24	12,966	12,966
VII	TDS Receivable AY 2024-25	-	93,180
VIII	TDS Receivable AY 2025-26	1,74,100	-
IX	TCS Receivable AY 2021-22	2,626	2,626
X	TCS Receivable AY 2022-23	1,798	1,798
XI	TCS Receivable AY 2023-24	6,505	6,505
XII	TCS Receivable AY 2024-25	2,22,372	2,22,372
XIII	TCS Receivable AY 2025-26	2,026	-
	Total Other Current Assets	33,62,130	32,79,184



MAHATMA GANDHI INSTITUTE OF TECHNOLOGY (A), HYDERABAD - 500075

Notes forming part of the Financial Statements for the year ended 31st March, 202

(Amount in Rs.)

NOTE No.13: ACADEMIC FEES

SL.No.	Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
i	Academic Fees	62,72,43,400	52,21,26,800
	Total	62,72,43,400	52,21,26,800

NOTE No.14: OTHER INCOME

SL.No.	Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
I	Interest Received on Bank Accounts	14,22,804	12,52,710
II	Interest Received on FD's	60,211	75,937
III	Application Fees	34,95,000	26,22,000
IV	Library Fine	3,52,499	3,33,751
V	Miscellaneous Fine	1,19,325	51,760
VI	Re- Admission fee	17,000	6,000
VII	Late Fee	49,820	40,888
VIII	Rental Income	8,74,100	6,86,400
IX	Sale of Batteries	3,84,550	1,34,491
X	Transfer Certificate	1,71,110	1,54,400
XI	Examination Fee	1,19,31,933	45,47,472
XII	Letter Heads	20,610	29,750
XIII	Training and Placement Income	1,26,944	3,78,986
XIV	Staff Transportation Income	34,21,500	22,94,325
XV	Student Transportation Income	1,67,34,673	1,02,76,317
XVI	Other Income	22,91,791	48,99,880
XVII	Minor Degree Programme	8,89,100	8,09,000
XVIII	Registration Fee Tech Fest	11,455	1,59,597
XIX	Registration Fee Hacksavvy-2025	2,63,000	-
XX	Income on R&D Projects	1,76,359	78,059
XXI	Sale of Paper Waste	-	1,23,047
XXII	Sale of Vehicle	9,95,763	7,16,101
XXIII	Miscellaneous Fee	78,16,500	64,74,500
XXIV	Entry Fee for Sports Ekalavya	-	1,71,500
	Total other income	5,16,26,046	3,63,16,871



MAHATMA GANDHI INSTITUTE OF TECHNOLOGY (A), HYDERABAD - 500075

Notes forming part of the Financial Statements for the year ended 31st March, 202

NOTE No.15: EMPLOYEE BENEFIT EXPENSE

SL.No.	Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
I	Salaries - Regular Teaching	25,85,75,473	25,85,82,243
II	Salaries - Regular Non-Teaching	8,30,92,707	8,03,16,910
III	Salaries - Contract Teaching	6,47,70,930	5,15,64,566
IV	Salaries - Contract Non-Teaching	1,28,79,426	94,17,119
V	EL Encashment Teaching	3,19,238	2,08,88,964
VI	EL Encashment Non-Teaching	78,448	81,62,785
VII	E.P.F Management Contribution	50,60,042	39,95,420
VIII	Admin. Charges (EPF)	1,77,407	1,65,577
IX	EDLIF Charges	1,77,415	1,65,577
X	ESIC Management Contribution	40,453	56,191
XI	Gratuity - Teaching	38,48,946	37,24,195
XII	Gratuity - Non-Teaching	40,19,870	26,14,023
XIII	Medical Insurance for Staff	18,04,827	12,37,278
	Total Employee benefits expense	43,48,45,182	44,08,90,848

NOTE No.16: Depreciation and Amortisation

SL.No.	Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
I	On Tangible Assets (Refer note 8)	3,11,14,211	2,72,01,933
II	On Intangible Assets (Refer note 8)	4,08,924	6,30,801
	Total Depreciation and amortization expense	3,15,23,135	2,78,32,734

NOTE No.17: FINANCE COST

SL.No.	Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
I	Interest Paid on OD Accounts	2,38,91,147	1,62,15,184
II	Interest Paid on Vehicles (Buses Loan)	13,00,026	2,31,294
	Total Finance cost	2,51,91,173	1,64,46,478



MAHATMA GANDHI INSTITUTE OF TECHNOLOGY (A), HYDERABAD - 500075

Notes forming part of the Financial Statements for the year ended 31st March, 202

NOTE No.18: OTHER EXPENSES

SL.No.	Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
I	Advertisement Charges	8,28,476	29,34,787
II	Affiliation Fee	34,76,280	31,50,600
III	Audit Fees	3,93,795	3,74,670
IV	Alumni Expenditure	2,53,439	3,95,086
V	Academic Council Meeting Expenses	60,000	65,000
VI	Bos Meeting Expenses	20,000	1,70,000
VII	Computer Maintenance	54,918	42,602
VIII	Conveyance Charges	93,813	37,674
IX	Consultancy Charges	5,77,604	16,19,800
X	Career Guidance Cell	13,831	-
XI	Electricity Charges	51,87,849	79,15,331
XII	Electrical Maintenance	12,49,715	41,45,683
XIII	Expenditure on R&D / Consultancy Projects	1,28,993	-
XIV	Expenditure on Hacksavvy	2,50,000	-
XV	Faculty Development Programme	3,69,591	1,92,443
XVI	Filing Fees	7,277	3,527
XVII	Games & Sports Expenses	3,32,392	3,65,671
XVIII	General Maintenance	4,02,860	8,49,975
XIX	Generator Maintenance	1,52,576	1,88,417
XX	Greenary	-	1,50,208
XXI	Health Care Centre	3,48,464	4,06,929
XXII	House Keeping Services	84,40,598	71,20,766
XXIII	Hospitality Charges	44,180	93,790
XXIV	Interest Paid on TDS Late Payments	1,10,540	-
XXV	Insurance on Assets	36,520	43,801
XXVI	Insurance on Buildings	14,517	-
XXVII	Industry Institute Interaction Programme	-	48,904
XXVIII	Institutions Innovation Council	20,000	95,787
XXIX	Accidental Insurance for Students	49,520	57,102
XXX	Accidental Insurance for Staff	24,115	26,762
XXXI	Fast Tag Expenses	5,000	11,900
XXXII	Journals	16,12,698	14,88,607
XXXIII	JNTUH FFC Visit	39,655	33,801
XXXIV	JNTUH Fee	2,69,000	2,25,000
XXXV	Labor License	14,005	-
XXXVI	Legal Charges	12,54,000	1,10,000
XXXVII	Loss on Sale of Vehicle	26,955	-
XXXVIII	Meeting Expenses	1,27,858	1,04,903
XXXIX	Membership Fee	85,188	63,130
XL	Microsoft Campus O365 Licence	8,54,199	8,68,527
XLI	Miscellaneous Expenditure	1,75,525	1,44,855
XLII	Newspapers	38,571	38,335
XLIII	NSS Unit	13,489	9,062
XLIV	NOC for Fire Extinguisher	10,000	2,07,605
XLV	NSS JNTUH	37,381	-



MAHATMA GANDHI INSTITUTE OF TECHNOLOGY (A), HYDERABAD - 500075

Notes forming part of the Financial Statements for the year ended 31st March, 202

XLVI	Office Maintenance	1,17,913	1,35,484
XLVII	Penalties & Fines	17,96,877	1,29,200
XLVIII	POS Machine Charges	18,735	43,128
XLIX	Postal Charges	21,978	11,725
L	Printing & Stationery	10,90,451	7,99,254
LI	Processing Fee - NAAC	-	9,73,500
LII	Processing Fee - AICTE	-	17,42,000
LIII	Processing Fee - JNTUH	-	4,800
LIV	Processing Fee - JNTUH (Affiliation Inspection)	1,42,800	2,64,000
LV	Processing Fee - JNTUH (Certificates Verification)	1,17,600	77,100
LVI	Processing Fee - Secretary TSCHE AY 2023-24	-	1,32,000
LVII	Processing Fee - Secretary TGCHE AY 2024-25	2,76,400	-
LVIII	Processing Fee - JNTUH (NOC)	-	51,350
LIX	Processing Fee - M-Tech	-	600
LX	Processing Fee - TSECET-2023	-	30,000
LXI	Processing Fee - TGCET-2024	2,00,000	-
LXII	Processing Fee HMDA	61,93,222	-
LXIII	Processing Fee - HMWSSB	2,000	-
LXIV	Processing Fee NBA	14,86,800	-
LXV	Processing Fee - TAFRC	1,35,000	-
LXVI	Convenor TSCET Admissions	-	58,600
LXVII	Property Tax	51,159	19,95,443
LXVIII	Rates and Taxes	50	20
LXIX	Reimbursement of NPTEL Registration Fee	27,000	7,600
LXX	Reimbursement of Membership Fee	21,507	21,995
LXXI	Regularization charges for Buildings	-	10,000
LXXII	Registration Fee TASK	14,750	14,750
LXXIII	Repairs & Maintenance	15,09,515	20,89,238
LXXIV	Registration Fee Reimbursement	11,000	-
LXXV	Research and Development Expenses	2,16,681	-
LXXVI	Scholarship to PG Students	14,10,000	8,58,000
LXXVII	Scholarship to UG Students	80,000	-
LXXVIII	Security Services	34,89,258	31,78,107
LXXIX	Seminar and Conference	99,559	2,59,798
LXXX	Staff Welfare	8,01,061	15,87,564
LXXXI	Telephone Charges	1,33,545	1,28,753
LXXXII	Travelling Expenses	68,066	1,60,082
LXXXIII	Training & Placement Expenses	-	2,28,484
LXXXIV	Website Maintenance Cost	1,39,958	1,28,106
LXXXV	Women Welfare Cell	1,27,980	83,969
LXXXVI	Workshop	4,97,205	2,93,714
LXXXVII	Building Maintenance	81,19,017	1,13,66,201
LXXXVIII	Mineral Water Maintenance	1,83,196	25,880
LXXXIX	Internet Charges	12,13,925	13,86,275
XC	Bank Charges	22,449	13,763
XCI	Honorarium Charges / Guest Lecture	5,86,500	4,82,000
XCII	AMC (Annual Maintenance Contract)	17,17,861	13,42,389
XCIII	Library Maintenance	1,17,820	1,15,947
XCIV	Maintenance- AES	13,93,044	20,20,028
XCV	Maintenance- COE	11,81,844	1,56,250
XCVI	Vehicle Maintenance - Staff Vehicle	42,73,791	43,57,643
XCVII	Vehicle Insurance - Staff Vehicle	1,20,268	1,59,530
	Total Other Expenses	6,67,33,173	7,07,25,310



MAHATMA GANDHI INSTITUTE OF TECHNOLOGY (A), HYDERABAD - 500075

Notes forming part of the Financial Statements for the year ended 31st March, 202

NOTE No.19: LAB RECURRING EXPENDITURE

SL.No.	Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
I	Lab Maintenance - CSE	2,75,819	2,00,600
II	Lab Maintenance - ECE	683	91,499
III	Lab Maintenance - EEE	75,185	1,200
IV	Lab Maintenance - MCT	26,508	13,877
V	Lab Maintenance - Mech	2,55,673	1,96,840
VI	Lab Maintenance - MME	1,13,074	63,540
VII	Lab Maintenance - IT	-	9,700
VIII	Lab Maintenance - Physics & Chemistry	70,509	8,88,758
IX	Lab Maintenance - CIVIL	94,397	26,074
X	Lab Maintenance - M&H	98,304	79,980
XI	Lab Maintenance - ET	65,536	7,200
	Total Lab Recurring Expenditure	10,75,689	15,79,268

NOTE No.20: STUDENT ACTIVITIES EXPENDITURE

SL.No.	Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
I	Republic Day Expenses	1,60,665	1,47,608
II	Independence Day Expenses	5,000	2,000
III	Students Activity	3,64,104	7,38,214
IV	Induction Programme Expenses	53,248	36,835
V	Orientation Programme	11,83,638	8,04,803
VI	Annual Day Expenses-2023	-	62,04,587
VII	Annual Day Expenses 2024-25	36,35,744	-
VIII	Tech Fest Expenses -2023-24	66,791	-
IX	ISTE Student Chapter - Technical Fest	44,269	-
X	Freshers Day Celebrations	1,53,142	1,29,185
	Total Student Activities Expenditure	56,66,601	80,63,232



MAHATMA GANDHI INSTITUTE OF TECHNOLOGY (A), HYDERABAD - 500075

Note - 1 Brief about the entity

Mahatma Gandhi Institute Of Technology is part of CHAITANYA BHARATHI EDUCATIONAL SOCIETY which is domiciled in India and incorporated under the Andhra Pradesh Societies Registration Act, 2001 (Act) No.35 of 2001. The Registered office of the society is located at H.No: 3-5-925/2b, Narayanaguda, Hyderabad.

Note - 2 Significant Accounting Policies

- (I) Academic Fees Income is taken as per Annual Fees fixed by the state Government for B.Tech and M.Tech courses.
- (II) Fixed assets of MGIT college are stated at cost less accumulated depreciation. The cost includes purchase consideration, other directly attributable costs incurred to bring an Asset to its working condition for its intended use.
- (III) All expenditures and costs incurred on the capital assets during construction phase are capitalized and are initially recorded as capital work-in-progress. These costs are transferred to property, when the assets are ready for their intended use.
- (IV) Depreciation on fixed assets is charged on written down value method.
- (V) A provision is recognized when there is a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

For P. Murali & Co.,
Chartered Accountants
Firm Regn No: 007257S


Mukund V. Rao Joshi
Partner

M No: 024784
UDIN: 25024784BMYCM5741

Place: Hyderabad
Date: 01-09-2025

For Mahatma Gandhi Institute of Technology


Accounts Officer


Principal


Treasurer


Secretary & Correspondent

