
MEMORANDUM OF UNDERSTANDING

BETWEEN

MAHATMA GANDHI INSTITUTE OF TECHNOLOGY (MGIT)

Gandipet, Hyderabad – 500075, Telangana

AND

ACTORYX TECHNOLOGIES PRIVATE LIMITED

R&D Center, Technology Innovation Park (TIP),

Indian Institute of Technology Hyderabad,

Kandi, Sanga Reddy – 502285, Telangana

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is entered into on 29, September 2026

BETWEEN

Mahatma Gandhi Institute of Technology (MGIT), Hyderabad, an autonomous engineering institution affiliated to JNTUH and located at Gandipet, Hyderabad – 500075, Telangana, hereinafter referred to as "MGIT"

AND

Actoryx Technologies Private Limited, having its R&D Center at Technology Innovation Park (TIP), IIT Hyderabad, Kandi, Sanga Reddy – 502285, Telangana, hereinafter referred to as "ACTORYX".

MGIT and ACTORYX are hereinafter collectively referred to as "the Parties".

PREAMBLE

WHEREAS,

- A. MGIT is a premier engineering institution committed to excellence in teaching, research, innovation, entrepreneurship and industry engagement.
- B. ACTORYX Technologies Pvt. Ltd. is an emerging technology company engaged in research, development and deployment of Artificial Intelligence (AI), Generative AI, Agentic AI, Machine Learning, Data Analytics and Digital Transformation solutions across Energy, Construction, Healthcare and Education sectors.
- C. Both parties recognize the importance of bridging the gap between academia and industry through collaborative research, innovation, training and skill development.
- D. The parties desire to establish a Center of Excellence (CoE) in Artificial Intelligence at MGIT for the benefit of students, faculty and industry stakeholders.

NOW THEREFORE, the parties agree as follows.



ARTICLE 1- OBJECTIVES

The primary objectives of this MoU are:

1. Establishment of a Center of Excellence (CoE) in Artificial Intelligence at MGIT.
2. Promotion of industry-oriented AI education and training.
3. Development of research and innovation ecosystem in emerging AI technologies.
4. Facilitation of internships, projects and employment opportunities.
5. Joint development of AI solutions for real-world industrial problems.
6. Enhancement of faculty competency in AI and digital technologies.
7. Promotion of entrepreneurship and startup culture among students.

ARTICLE 2- AREAS OF COOPERATION

The parties shall collaborate in the following areas:

2.1 Training and Skill Development

- Hands-on workshops in AI, Generative AI and Agentic AI.
- Faculty Development Programs (FDPs).
- Certification courses / Industrial training programs.
- Hackathons and coding challenges.

2.2 Research and Development

- Joint R&D projects / Sponsored research initiatives.
- Publication of research papers.
- Development of AI prototypes and Proof-of-Concepts (PoCs).

2.3 Student Engagement

- Summer internships / Industry internships.
- Live projects / Capstone projects.
- Mentoring for higher studies and entrepreneurship.

2.4 Industry Connect

- Guest lectures by industry experts / Industry visits.
- Joint seminars and conferences / Technology showcases and demonstrations.

ARTICLE 3 - RESPONSIBILITIES OF MGIT

MGIT shall:

1. Provide suitable space with Furniture and a desktop/Laptop system for CoE.
2. Entry passes for Actoryx staff and their vehicles.
3. Nominate a Faculty Coordinator.
4. Facilitate participation of faculty and students.
5. Provide access to laboratory infrastructure as mutually agreed.
6. Support organization of workshops, seminars and training programs.



ARTICLE 4 - RESPONSIBILITIES OF ACTORYX

ACTORYX shall:

1. Establish and operate the CoE in collaboration with MGIT.
2. Provide technical expertise and mentoring / Organize training programs and workshops.
3. Facilitate internships and industry projects / Support joint research activities.
4. Provide guidance on emerging technologies including:
 - o AI/ML/DL / Generative AI / Agentic AI
 - o Data Analytics / Digital Twins / Automation Technologies
5. Facilitate industry interactions and networking opportunities.

ARTICLE 5 - CENTER OF EXCELLENCE GOVERNANCE

1. A Joint Steering Committee shall be constituted.
2. The committee shall consist of representatives from MGIT and ACTORYX.
3. The committee shall review progress at least once every six months.
4. Annual activity plans shall be jointly prepared.
5. Performance indicators may include:
 - o Number of students trained/ Number of internships offered.
 - o Research publications / Patents filed/Projects completed / Placement support activities.

ARTICLE 6 - INTELLECTUAL PROPERTY RIGHTS

1. Intellectual Property generated jointly shall be governed by mutually agreed terms.
2. Ownership of jointly developed technologies shall be decided on a case-by-case basis.
3. Publication of research findings shall acknowledge both parties wherever applicable.

ARTICLE 7 - CONFIDENTIALITY

Both parties agree to maintain confidentiality of proprietary, technical, academic or business information shared under this MoU. The confidentiality obligations shall continue even after termination of this MoU.

ARTICLE 8 - FINANCIAL COMMITMENT

This MoU does not create any financial obligation on either party unless agreed separately through specific project agreements. Any funded project shall be governed by a separate agreement.

ARTICLE 9 - NON-EXCLUSIVITY

This MoU is non-exclusive. Both parties are free to enter into similar collaborations with other institutions or organizations.



ARTICLE 10 - VALIDITY

This MoU shall remain valid for a period of Five (5) Years from the date of signing and may be renewed by mutual consent.

ARTICLE 11- TERMINATION

Either party may terminate this MoU by giving Three (3) Months Written Notice to the other party. Activities already initiated shall be completed through mutual consultation.

ARTICLE 12 - DISPUTE RESOLUTION

Any dispute arising out of this MoU shall be resolved amicably through mutual discussion. If unresolved, the jurisdiction shall be Hyderabad, Telangana.

SIGNATORIES

For Mahatma Gandhi Institute of Technology (MGIT)

Name: G. Chandras Mohan Reddy
Designation: Principal
Signature: [Signature] 29/9/26
Seal
Date: _____



For Actoryx Technologies Pvt. Ltd.

Name: V. ANOV Ranga Rao
Designation: Director / Authorized Signatory
Signature: [Signature]
Seal
Date: 29/9/2026



Witness-1:

Name: Prof K Sridhakar Reddy
Signature: [Signature] 29/9/26

Witness 2

Name: B. Kott Reddy
Signature: [Signature] 29/9/26